

RESOLUTION NO. 2001-166

A RESOLUTION OF THE LODI CITY COUNCIL ADOPTING
THE 2001-03 OPERATING AND CAPITAL IMPROVEMENT
BUDGETS FOR THE FISCAL YEAR BEGINNING JULY 1, 2001
AND ENDING JUNE 30, 2003, AND FURTHER APPROVING
THE 2001-03 APPROPRIATION SPENDING LIMIT

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WHEREAS, the City Manager submitted the 2001-03 Operating and Capital Improvement Budget to the City Council on June 27, 2001; and

WHEREAS, the 2001-03 Operating and Capital Improvement Budget was prepared in accordance with the City Council's goals, budget assumptions and policies; and

WHEREAS, the City Council conducted budget meetings on January 9, 2001, January 16, January 23, February 20, March 5 (Town Hall meeting), March 27, April 10, May 1, May 8, May 15, May 22, May 29, May 30 (Town Hall meeting), and June 5 at the Carnegie Forum; and

WHEREAS, the 2001-03 budget is balanced and does not require additional taxes or fees; and

WHEREAS, the City Council is required to adopt the Appropriations Spending Limit; and

WHEREAS, the Appropriations Spending Limit and the annual adjustment factors selected to calculate the Limit are part of the Financial Plan and Budget.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lodi, as follows:

1. That the 2001-03 Operating and Capital Improvement Budget (including the Appropriations Spending Limit) as proposed by the City Manager and amended by the City Council is adopted; and
2. That the funds for the 2001-03 Operating Budget are appropriated as summarized in the document on file in the City Clerk's Office.
3. That the funds for the 2001-03 Capital Improvement Budget are appropriated to a Capital Control Account for further allocation by the City Council on a project-by-project and purchase-by-purchase action.

Dated: June 27, 2001

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I hereby certify that Resolution No. 2001-166 was passed and adopted by the City Council of the City of Lodi in a special meeting held June 27, 2001, by the following vote:

AYES: COUNCIL MEMBERS – Howard, Land, Pennino and Mayor
Nakanishi

NOES: COUNCIL MEMBERS – Hitchcock

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None



SUSAN J. BLACKSTON
City Clerk